

2020-2021 Aid Adjustment Request

Student's Name _____ Student's ID # _____ Phone _____

| Annual and aggregate loan limits for Direct Stafford Loans | | |
|---|--|---|
| Year | Dependent undergraduate students (except students whose parents are unable to obtain PLUS Loans) | Independent undergraduate students (and dependent students whose parents are unable to obtain PLUS Loans) |
| First Year | \$5,500—No more than \$3,500 of this amount may be in subsidized loans. | \$9,500—No more than \$3,500 of this amount may be in subsidized loans. |
| Second Year* <small>* or successfully completed 24 credits in your program (not all programs will have 2nd year eligibility)</small> | \$6,500—No more than \$4,500 of this amount may be in subsidized loans. | \$10,500—No more than \$4,500 of this amount may be in subsidized loans. |

Terms Attending

- Fall 2020 Winter 2020 Spring 2021 Summer 2021

Request a loan increase, reduction, or cancellation:

Keep in mind, the amount you list for the New Annual Amount will be split up into equal disbursements for your enrollment period.

Federal Direct Subsidized Loan - *The federal government pays interest on subsidized loans while you are in school at least half-time.*

- Accept my Subsidized Loan Maximum eligibility
- Increase my Subsidized Loan to \$_____ New Annual Amount
- Reduce my Subsidized Loan to \$_____ New Annual Amount
- Cancel all unpaid Disbursements

Comments: _____

Federal Direct Unsubsidized Loan - *Interest starts accruing (accumulating) from the time the funds are disbursed to you.*

- Accept my Unsubsidized Loan Maximum eligibility
- Increase my Unsubsidized Loan to \$_____ New Annual Amount
- Reduce my Unsubsidized Loan to \$_____ New Annual Amount
- Cancel all unpaid Disbursements
- Check here to request additional Unsubsidized Loan in the amount of \$_____ as a result of your parent's Federal PLUS Loan Denial. *Maximum of an additional \$4,000 or remaining unmet cost, whichever is less.*

Comments: _____

Parent PLUS Loan - *A parent signature is required below.*

- Cancel the entire 2020-2021 amount
- Reduce my PLUS loan to \$_____

Work-Study

- Decline my 2020-2021 Federal Work-Study offer
- Replace with Loan if possible: YES or NO

Other

- I want to increase my loans because my grade level has changed from 0-23 credits to 24 or more credits.
- I will not be attending Indian Hills Community College; therefore, I am declining my 2020-2021 financial aid.
- My request is not listed above (specify change): _____

In addition, please be advised that you have the right to cancel or reduce your loan(s) by contacting OneStop.

*I understand that IHCC will process Subsidized loan funds up to the annual amount above, or my maximum eligibility, whichever is smaller, with the remainder in Unsubsidized loan funds. **Electronic Signatures will not be accepted.***

Student's Signature (Required) _____ Date _____

Parent's Signature* _____ Date _____

(*Only Required for Parent Plus Loan Adjustments)

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Processor Notes: