



**MINUTES OF THE BOARD OF TRUSTEES
INDIAN HILLS COMMUNITY COLLEGE**

May 13, 2024

The regular Board of Trustees meeting for Indian Hills Community College was held on May 13, 2024, in the Perkins Conference Room on the Main Campus, Indian Hills Community College, Ottumwa, Iowa. Board President Mr. Richard J. Gaumer called the meeting to order at 4:01 p.m.

Roll Call

Members present: Mr. Richard J. Gaumer, Mr. Kevin Crall, Ms. Christine Estle, Mr. Jerry Kirkpatrick, Ms. Katie Nichols, Mr. Riley Sheetz, and Ms. Lori Yates.

Zoom/Phone: Ms. Beth Danowsky and Mr. Alan Wilson.

Members absent:

Approval of Agenda

It was moved by Mr. Kirkpatrick and seconded by Ms. Nichols to approve the board agenda as presented. The motion carried unanimously.

Approval of Minutes

The minutes of the April 8, 2024, Regular Board meeting were reviewed.

Motion

It was moved by Mr. Crall and seconded by Mr. Sheetz to approve the minutes from the April 8, 2024, Regular Board meeting. The motion carried unanimously.

Establish a Public Hearing on June 10, 2024, at 4:00 p.m., Regular Meeting, in the Perkins Conference Room, Indian Hills Community College, 525 Grandview Avenue, Ottumwa, Iowa as the date, time, and location for a public hearing on the proposed contract documents (plans, specifications, form of contract, and estimated cost) for the Indian Hills Centerville Campus Multi-Purpose building roof replacement Bid Package.

Motion

It was moved by Ms. Nichols and seconded by Mr. Sheetz to establish June 10, 2024, at 4:00 p.m., Regular Meeting, in the Perkins Conference Room, Indian Hills Community College, 525 Grandview Avenue, Ottumwa, Iowa as the date, time, and location for a public hearing on the proposed contract documents (plans, specifications, form of contract, and estimated cost) for the Indian Hills Centerville Campus Multi-Purpose building roof replacement Bid Package.

Approval of Monthly Claims

Board member Ms. Danowsky reviewed bills for the month of April on behalf of the board and reported that all questions were answered by appropriate staff members.

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Motion

It was moved by Ms. Danowsky and seconded by Ms. Nichols to approve the monthly claims for the month of April. The motion carried unanimously.

Financial Report

Ms. Taren Ferguson, Chief Financial Officer, presented the Financial Report. **Revenues** were higher by \$1,333,109. Tuition & Fees are up \$549,140 from the previous year due to an increase in course fees (\$174,312) from Aviation Pilot training. Course Fees have been changed to align with the market. There is an increase in resident (\$257,282) and non-resident tuition (\$142,734) due to winter and spring term credit hours increasing compared to last year. State Support was higher by \$394,883 due to State General Aid. Other income was up \$354,335 due to earning higher interest compared to last year at this time (\$239,850), due to larger OEPI submissions compared to last year at this time (\$193,000), and due to two elevator overhauls.

Expenses are higher by \$120,107. Salaries & fringes were down due to less fringe benefits being elected/paid out (\$77,800). Services were up \$137,766 due to election costs (\$30,000) and custodial/maintenance costs for campus projects (\$78,000). Material and supplies were down \$12,512 due to less costs in software/computer purchases and decreased mileage/travel expenses (\$52,275).

Fund 2 – Levees are performing well. Capital equipment has all been expensed, which is the annual goal, to have expensed by April.

Bond Proceeds & Levy Series 2022 and Series 2023 bond information were combined and are on the first page. The second page shows IHCC's ongoing bond expenses and revenues in relation to Bond projects.

Motion

It was moved by Ms. Estle and seconded by Mr. Sheetz to approve the Financial Report. The motion carried unanimously.

Budget/Revenue Source Discussion; Tuition Recommendation for FY25

Ms. Taren Ferguson, Chief Financial Officer, reported that the FY25 Estimated Budget is estimated based on actuals through April 2024. The SGA is finalized and the tuition estimate is based on a \$7.00 per credit hour increase for in-state tuition and assuming there will be no major no change in overall enrollment. Estimated revenue with tuition increasing by \$7.00 is \$15.29 million.

Local Support is \$1.516 million, which is up \$74,000. State Support is 16.63 million, which is an increase of \$251,786 in new money.

Dr. Thompson stated that IHCC's increase was \$251,786 and the prior year was \$434,691. This change in funding is due to the Funding Formula changes.

Dr. Thompson stated that he is recommending a \$7.00 per credit hour increase in tuition.

Ms. Ferguson reported that the estimated budget for Other Income is \$3,675,000, which is higher. Other income has the \$825,000 the board approved from the endowment fund will cover moving to in arrears pay. Expenditures with Salaries and Fringes estimated budget is higher than it has been. Salary and Fringes has the additional pay, which is projected to be a little over \$900,000, to cover moving to in arrears and the projected increase for faculty, WIOA staff, and maintenance. This will be a 3.5% increase and all full-time staff will be given twelve additional days, which will be reflected in payroll for next year. That is why IHCC is up 27.1 million in salaries and fringe in estimated budget compared to 25.1 million this year.

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Services will not be decreasing due to college projects and software renewals. \$5.5 million was estimated for services, materials, and supplies.

Tuition: board members received a handout with all 15 community colleges listed and what tuition will be for the 2024-2025 school year. Ms. Ferguson stated that the \$7.00 per credit hour increase for in-state tuition would equate to \$394,230 of additional funding. Compared to other community colleges, IHCC will stay the fourth lowest college overall in tuition and fees.

Mr. Gaumer asked for a motion and a second to approve Dr. Thompson's and Ms. Ferguson's recommendation to increase tuition \$7.00 per credit hour, for in-state tuition. IHCC's tuition will be \$210.00 per credit hour for in state and out-of-state tuition will remain at \$255.00 per credit hour.

Motion

It was moved by Mr. Kirkpatrick and seconded by Mr. Crall to approve Dr. Thompson and Ms. Ferguson's recommendation to increase in-state tuition by \$7.00 per credit hour for a total of \$210.00 per credit hour. The motion carried unanimously.

Community Colleges for Iowa Report

Mr. Richard J. Gaumer gave each board member a handout with Community Colleges for Iowa acronyms that are frequently used.

Funding Formula: for the next 3-years state increases will be divided among community colleges with half of the new money given to community colleges who are lower in funding and the remaining money will go through the Funding Formula and divided among all 15 community colleges. The FTEE will be an important piece of the proposed formula to get community colleges to receive money based on the size of the college. An equity adjustment will be used and reliance is on full-time equivalency enrollment. As long as community colleges stay within 25% of the average tuition rate, they will get an equity adjustment. Mr. Gaumer believes this should be compressed to 15%. He proposed that community colleges stay within 15% of the average tuition. Colleges with the lowest tuition, below the 25% threshold, will get the most money and DMACC sits at 24.7% and already receives high funding. Mr. Gaumer asked board members to look at the information he sent, look at the formula, and this matter will be revisited for board member opinions.

Dr. Thompson stated that the funding formula will be reviewed annually by community college presidents and minor changes made as needed. This will require an annual vote.

Community Colleges for Iowa is talking about what community colleges are charging for concurrent education. Some schools are being charged a low price while other schools are being charged substantially more. School districts don't have the money, so students are limited on what courses can be take. This needs to be monitored.

Dr. Thompson stated that the committee is trying to make all concurrent enrollment similar, because some colleges are charging a low amount. Could community colleges try to lobby together with K-12? K-12's need state general aid, like community colleges, and that is their priority. Could we try to get more weighted funding dollars for the school districts so community colleges can all charge the same amount? IHCC is in the middle for costs of concurrent enrollment.

Concurrent enrollment is a course taught by a high school instructor and IHCC is charging the school district the weighted funding amount. Some colleges are charging less and very few are charging more. For some Career and Technical education programs IHCC is charging a much higher rate, about 90%, because these courses are on the IHCC campus. Some colleges charge 100% and other colleges charge below 50%.

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Ms. Yates, Mr. Wilson, and Mr. Gaumer selected the art award winners. Two winners were selected and will be recognized and presented a check at the June 10, 2024 board meeting. Each board member will owe \$40.00, \$20.00 for each award. You can pay Ms. Harvey.

Mr. Gaumer will be sending out Iowan for a Skilled Workforce letters and each board member will be asked to pay \$222.22.

Community Colleges for Iowa established priorities. The number 1 priority is an increase in State General Aid, don't mess with job training funds, and establish the Last Dollar Scholarship funding permanently.

Personnel Report

Mr. Zeke Flick, Director, Human Resources presented the Personnel Report.

Motion

It was moved by Ms. Yates and seconded by Mr. Sheetz to approve the Personnel Report. The motion carried unanimously.

President of the College

A. Facilities Report

Dr. Brett Monaghan, Vice President, Student Development & Operations reported that window ledge work is being completed in the Keokuk/Mahaska Residence Hall.

IHCC's maintenance team built storage racks for Performing and Visual Arts costumes.

The Industrial Maintenance Lab is nearing completion, maintenance is waiting on a couple doors to be delivered.

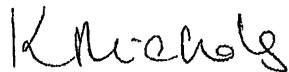
Centerville – areas of concrete will be patched when weather permits. Today, some equipment and furniture was moved into the Centerville Academic Building. After furniture is installed, painting will be finished and tile flooring will be installed. HVAC equipment is on site and will be installed this week. In the next couple of weeks kitchen equipment will be installed and the last remaining building will be demolished. The Centerville Academic building is approximately 95% complete.

Closing Comments

Dr. Thompson thanked everyone for attending the meeting and stated that they now tour the Performing and Visual Arts renovation.

Adjournment

Board member Ms. Lori Yates moved that the meeting be adjourned. Hearing no objections, Mr. Gaumer adjourned the meeting at 5:20 p.m.



BOARD PRESIDENT



BOARD SECRETARY

