



MINUTES OF THE BOARD OF TRUSTEES
INDIAN HILLS COMMUNITY COLLEGE

September 9, 2024

The regular Board of Trustees meeting for Indian Hills Community College was held on Monday, September 9, 2024, in Room 231 on the Centerville Campus, Indian Hills Community College, Centerville, Iowa. Board Vice President Ms. Katie Nichols called the meeting to order at 4:00 p.m.

Roll Call

Members present: Mr. Kevin Crall, Ms. Christine Estle, Mr. Jerry Kirkpatrick, Ms. Beth Danowsky, and Ms. Katie Nichols.

Zoom/Phone: Ms. Lori Yates.

Members absent: Mr. Richard J. Gaumer, Mr. Riley Sheetz, and Mr. Alan Wilson.

Approval of Agenda

It was moved by Mr. Crall and seconded by Ms. Danowsky to approve the board agenda as presented. The motion carried unanimously.

Approval of Minutes

The minutes of the August 12, 2024, Regular Board meeting were reviewed.

Motion

It was moved by Ms. Estle and seconded by Mr. Crall to approve the minutes from the August 12, 2024, Regular Board meeting. The motion carried unanimously.

Unfinished Business

At the August 12, 2024 board meeting attachments would not open for board members to view. The Review FY24 Receipts and Disbursement Summary and Review FY24 Investment Report were given to each board member and added to the September 9, 2024 meeting to have any questions answered. Board members had no questions.

Establish Public Hearing

Establish a public hearing on September 30, 2024 at 4:00 p.m., Special Board Meeting, in the Perkins Conference Room, Indian Hills Community College, 525 Grandview Avenue, Ottumwa, Iowa as the date, time and location for a public hearing on the proposed contract documents, (plans, specifications, form of contract, and estimated cost) for the Student Wellness Facility Project.

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[Signature]

Motion

It was moved by Mr. Kirkpatrick and seconded by Ms. Estle to establish a public hearing on September 30, 2024 at 4:00 p.m., Special Board Meeting, in the Perkins Conference Room, Indian Hills Community College, 525 Grandview Avenue, Ottumwa, Iowa as the date, time and location for a public hearing on the proposed contract documents, (plans, specifications, form of contract, and estimated cost) for the Student Wellness Facility Project. The motion carried unanimously

Approval of Monthly Claims

Board member Ms. Lori Yates reviewed bills for the month of August on behalf of the board and reported that all questions were answered by appropriate staff members.

Motion

It was moved by Ms. Yates and seconded by Ms. Danowsky to approve the monthly claims for the month of August. The motion carried unanimously.

Investment Policy

Ms. Taren Ferguson, Vice President & Chief Financial Officer, presented the Investment Policy. She stated that the policy sets clear guidance and limitations on how College funds are to be invested and aligns with Iowa Code Chapters 12b and 12c. The policy has three objectives: #1 Safety and preservation of IHCC's principal (top priority), #2 Liquidity and ensuring the college has the necessary liquidity to meet expected liabilities, and #3 is Return. The objectives align with Section 12B of Iowa Code. All board members reviewed the investment report.

Motion

It was moved by Ms. Estle and seconded by Ms. Danowsky to approve the Investment Policy. The motion carried unanimously.

FY24 Unaudited Financial Report

Ms. Taren Ferguson, Vice President & Chief Financial Officer, presented an unaudited Financial Report. **Revenue** overall was higher by \$1,751,024. **Tuition & Fees** were up \$718,718 from the previous year due to higher course fees (\$200,000), enrollment stabilization and a slight increase in credit hours (\$494,000), and a consistent discount mode (\$163,000). **State Support** was higher by \$487,100 due to SGA. **Other Income** was down \$491,963 due to interest income (\$349,425.59) and higher OEPI reimbursements (\$166,567.56).

Expenses were higher by \$1,738,119. **Salaries & Fringe** were lower by \$529,823 due to less benefits paid out (\$110,000) and less future absences compensation (\$210,000). **Material and Supplies** were down due to purchasing less materials/supplies and less software/licensure purchases.

Fund 2 – Revenues were higher due to the bond levy funding. IHCC is on top of repairing equipment and conducting preventative maintenance to ensure equipment is operating smoothly.

Motion

It was moved by Ms. Danowsky and seconded by Mr. Kirkpatrick to approve the FY24 Unaudited Financial Report. The motion carried unanimously.

Resolution Naming Depositories

Ms. Taren Ferguson, Vice President & Chief Financial Officer, reported that the Resolution Naming Depositories and Limits that each board member received was depositories that IHCC currently has funding in. MidwestOne Bank was reduced to \$10 million from \$20 million due to

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the reduction in GO Bond money. Wells Fargo Bank and First Interest Bank were removed because IHCC has not used these banks in a long time and don't anticipate using them in the next year.

Motion

It was moved by Mr. Kirkpatrick and seconded by Mr. Crall to approve the Resolution Naming Depositories. The motion carried unanimously.

Personnel Report

Mr. Zeke Flick, Director, Human Resources presented the Personnel Report.

Motion

It was moved by Ms. Estle and seconded by Ms. Yates to approve the Personnel Report. The motion carried unanimously.

President of the College

Facilities Report

Mr. Cory Lamb, Chief Operating Officer, reported that things are going well at Centerville and Ottumwa Campuses. The Irma W. Winslow Education Center has students on campus and they love the new facility. The punch list is being finalized and a final boiler inspection is being scheduled.

Bids are out for the Student Wellness facility and we are hearing that the bidding climate is good. Dr. Matt Thomas reported that he talked to Story Construction and they think there will be competitive bids. Bids are due on Tuesday, September 24, 2024 and we will have a special board meeting on Monday, September 30, 2024 to approve the bids. Board members are welcome to join by Zoom. The meeting should not take long.

Centerville Update

Ms. Noel Gorden thanked board members for saying voting yes to provide funding for the Irma W. Winslow Education Center.

Ms. Gorden reported that Centerville has been under construction since 2019, when the Wrestling facility was built. Following the wrestling building Traxler Hall was built and then the Irma W. Winslow Education Center. The new facility has brought a lot of excitement to campus, from community members, supporters, and students.

Noel contrasted between the old IHCC sign and the new sign, the old library verses the new library, and the old campus verses the new campus, which is outstanding!

Ms. Gorden introduced Ms. Abbie Cisler and Mr. Bryce Coleman, second year students. These students talked a little about themselves and then stated what the new building means to them and other students. The difference between Centerville campus last year and now is tremendous! Last year students felt like they were taking classes in tiny boxes and in the new facility the rooms are much bigger and brighter with a lot of natural light. Ms. Cisler stated that she "loves it" and she knows many of other students who agree it's amazing. Mr. Coleman said the energy around campus is unbelievable and he also loves all the natural light because the old building only had a couple of tiny windows. More students attend class regularly and want to come to campus and engage, the environment has completely changed!

Dreams do come True

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Closing Comments

Dr. Thompson stated that Thursday, September 5, 2024 IHCC employees received the gap pay board members voted to employees so they didn't go for two-three weeks without pay during the Payroll Modernization rollover. Employees are greatly appreciative of the board for going above and beyond to help employees.

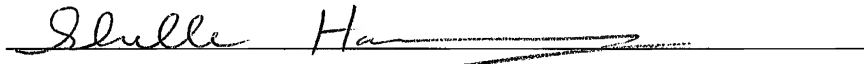
Monday, September 30, 2024 will be the special board meeting to approve bids and to move forward with the Student Wellness facility. Board members can attend by Zoom because the meeting should not take long.

Adjournment

Board member Ms. Estle moved that the meeting be adjourned. Hearing no objections, Ms. Nichols adjourned the meeting at 4:38 p.m.



BOARD PRESIDENT



BOARD SECRETARY

