

FINANCIAL AID

BORROWING & MY BALANCE ON ACCOUNT

How do I calculate my IHCC account balance??

REMEMBER THIS:
PRICE minus FINANCIAL AID equals COST

PRICE: Tuition + Fees + Books/Supplies + Room & Board (if on-campus) + Anything else charged to IHCC
minus

FINANCIAL AID: All Grants (Pell/SEOG/IVT/etc. See Award Letter) + All Scholarships (that I'm receiving)
equals

COST: The balance on my Indian Hills Community College account.

So... how much should I borrow??

COST: The balance on my Indian Hills Community College account
plus

What I will need for transportation, personal care items & rent/food (if I live off-campus)
minus

What I will earn from my on-campus Student Work-Study Job (if eligible), &
What I (& parents or spouse) can pay from my (our) off-campus job earnings (paycheck) & savings
equals

>>> How Much I Should Borrow <<<

*Please read the "Student/Parent Loans" informational brochure at:
www.indianhills.edu/finaid/ for yearly maximum Federal student loan amounts and information on the Parent PLUS Loan.

NOTE: Loan amounts borrowed for all student/parent loans will have some fees assessed and subtracted from loan funds received (NET).

PLEASE SEE AWARD LETTER FOR FINANCIAL AID ELIGIBILITY.

REMEMBER: ALL LOANS MUST BE REPAID