

2022-2023 Aid Adjustment Request

Student's Name _____ Student's ID # _____ Phone _____

Annual and aggregate loan limits for Direct Stafford Loans		
Year	Dependent undergraduate students (except students whose parents are unable to obtain PLUS Loans)	Independent undergraduate students (and dependent students whose parents are unable to obtain PLUS Loans)
First Year	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Second Year* <small>* or successfully completed 24 credits in your program (not all programs will have 2nd year eligibility)</small>	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.

Terms Attending

- Fall 2022 Winter 2022 Spring 2023 Summer 2023

Request a loan increase, reduction, or cancellation:

Keep in mind, the amount you list for the New Annual Amount will be split up into equal disbursements for your enrollment period.

Federal Direct Subsidized Loan - *The federal government pays interest on subsidized loans while you are in school at least half-time.*

- Accept my Subsidized Loan Maximum eligibility
- Increase my Subsidized Loan to \$_____ New Annual Amount
- Reduce my Subsidized Loan to \$_____ New Annual Amount
- Cancel all unpaid Disbursements

Comments: _____

Federal Direct Unsubsidized Loan - *Interest starts accruing (accumulating) from the time the funds are disbursed to you.*

- Accept my Unsubsidized Loan Maximum eligibility
- Increase my Unsubsidized Loan to \$_____ New Annual Amount
- Reduce my Unsubsidized Loan to \$_____ New Annual Amount
- Cancel all unpaid Disbursements
- Check here to request additional Unsubsidized Loan in the amount of \$_____ as a result of your parent's Federal PLUS Loan Denial. *Maximum of an additional \$4,000 or remaining unmet cost, whichever is less.*

Comments: _____

Parent PLUS Loan - *A parent signature is required below.*

- Cancel the entire 2022-2023 amount
- Reduce my PLUS loan to \$_____

Work-Study

- Decline my 2022-2023 Federal Work-Study offer
- Replace with Loan if possible: YES or NO

Other

- I want to increase my loans because my grade level has changed from 0-23 credits to 24 or more credits.
- I will not be attending Indian Hills Community College; therefore, I am declining my 2022-2023 financial aid.
- My request is not listed above (specify change): _____

In addition, please be advised that you have the right to cancel or reduce your loan(s) by contacting OneStop.

*I understand that IHCC will process Subsidized loan funds up to the annual amount above, or my maximum eligibility, whichever is smaller, with the remainder in Unsubsidized loan funds. **Electronic Signatures will not be accepted.***

Student's Signature _____ (Required) Date _____

Parent's Signature* _____ Date _____

(*Only Required for Parent Plus Loan Adjustments)

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Processor Notes: