

# 2023-2024 Aid Adjustment Request

Student's Name \_\_\_\_\_ Student's ID # \_\_\_\_\_ Phone \_\_\_\_\_

<b>Annual and aggregate loan limits for Direct Stafford Loans</b>		
Year	Dependent undergraduate students (except students whose parents are unable to obtain PLUS Loans)	Independent undergraduate students (and dependent students whose parents are unable to obtain PLUS Loans)
<b>First Year</b>	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
<b>Second Year*</b> <small>* or successfully completed 24 credits in your program (not all programs will have 2<sup>nd</sup> year eligibility)</small>	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.

**Terms Attending**

- Fall 2023                       Winter 2023                       Spring 2024                       Summer 2024

**Request a loan increase, reduction, or cancellation:**

*Keep in mind, the amount you list for the New Annual Amount will be split up into equal disbursements for your enrollment period.*

**Federal Direct Subsidized Loan** - *The federal government pays interest on subsidized loans while you are in school at least half-time.*

- Accept my Subsidized Loan       Maximum eligibility
- Increase my Subsidized Loan to      \$\_\_\_\_\_ New Annual Amount
- Reduce my Subsidized Loan to      \$\_\_\_\_\_ New Annual Amount
- Cancel all unpaid Disbursements

Comments: \_\_\_\_\_

**Federal Direct Unsubsidized Loan** - *Interest starts accruing (accumulating) from the time the funds are disbursed to you.*

- Accept my Unsubsidized Loan       Maximum eligibility
- Increase my Unsubsidized Loan to      \$\_\_\_\_\_ New Annual Amount
- Reduce my Unsubsidized Loan to      \$\_\_\_\_\_ New Annual Amount
- Cancel all unpaid Disbursements
- Check here to request additional Unsubsidized Loan in the amount of \$\_\_\_\_\_ as a result of your parent's Federal PLUS Loan Denial. *Maximum of an additional \$4,000 or remaining unmet cost, whichever is less.*

Comments: \_\_\_\_\_

**Parent PLUS Loan** - *A parent signature is required below.*

- Cancel the entire 2023-2024 amount
- Reduce my PLUS loan to \$\_\_\_\_\_

**Work-Study**

- Decline my 2023-2024 Federal Work-Study offer
- Replace with Loan if possible:       YES      or       NO

**Other**

- I want to increase my loans because my grade level has changed from 0-23 credits to 24 or more credits.
- I will not be attending Indian Hills Community College; therefore, I am declining my 2023-2024 financial aid.
- My request is not listed above (specify change): \_\_\_\_\_

**In addition, please be advised that you have the right to cancel or reduce your loan(s) by contacting OneStop.**

*I understand that IHCC will process Subsidized loan funds up to the annual amount above, or my maximum eligibility, whichever is smaller, with the remainder in Unsubsidized loan funds. **Electronic Signatures will not be accepted.***

**Student's Signature** \_\_\_\_\_ (Required)                      Date \_\_\_\_\_

Parent's Signature\* \_\_\_\_\_                      Date \_\_\_\_\_

(\*Only Required for Parent Plus Loan Adjustments)

**FOR OFFICE USE ONLY:**

Processor Notes: