# INDIAN HILLS COMMUNITY COLLEGE 2023-2024 FEDERAL PARENT PLUS LOAN APPLICATION

Federal **PLUS** (Parent Loan for Undergraduate Students) Loans enable parents with good credit histories to borrow loans to cover the educational expenses of each child who is a dependent undergraduate student enrolled at least half-time.

The yearly limit on a **PLUS** Loan is equal to your cost of attendance minus any other financial aid you receive. For example, if your cost of education is \$10,000 and you receive \$7,000 in other financial aid, your parents could borrow up to \$3,000.

Student's ID Number

ANY items left blank/not answered will result in a delay in processing. <u>Please complete back page</u>.

# PARENT INFORMATION

Name						
	Last		First			M.I.
Permanent						
Address						
		Street	City		State	Zip
Social Secur	ity Number		Phone Number			
Date of Birth	1	(MM/DD/YYYY)	I am a U.S. citizen:	Yes	No	
Email Addre	ess:					

A credit check approval from the Direct Loan Service Center is required for a Parent PLUS Loan. Please complete the *'Consent to Obtain Credit Report'* on the back of this application.

## Certifications

I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits under Title IV programs at any institution. I also certify that I am the legal parent or stepparent of the above named student.

I authorize Indian Hills Community College to apply my Parent PLUS Loan proceeds to all Indian Hills Community College unpaid charges each term. This may include, but may not be limited to, authorized charges for tuition, fees, books, room, and board.

Loan Amount Requested \$	What term(s) will the student be enrolled?	FA	WI	SP	SU

Do you want any refund resulting from your PLUS Loan to be issued to your student? \_\_\_\_\_ \*Yes \_\_\_\_ No \*If "Yes," please complete authorization on back page.

The student must also have a valid 2023-2024 FAFSA on file at Indian Hills Community College in order for a PLUS Loan to be processed. Please complete a PARENT PLUS Loan Master Promissory Note at <u>https://studentaid.gov</u> using your (the parent's) FSA ID.

In the event my loan i	is denied due to adverse credi	t, I <b>WILL</b>	WILL NOT	pursue a co-signer.
				Date
Signature of Parent I	Loan Borrower			
OFFICE USE ONLY				
Date Calculated	By	Parent ID		NSLDS Default Yes No
Please return this completed form to Indian Hills Community College along with any other requested materials: Mail: IHCC Financial Aid Office, 525 Grandview Ave, Ottumwa IA 52501				

or bring to One Stop/Bennett Student Services Building

#### **Consent to Obtain Credit Report**

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Social Security Number	Date of Birth (MM/I	DD/YYYY)
Last Name	First Name	M.I.
Street		
City	State	Zip
Phone Number		
Signature of Borrower		Date
	Privacy Act Disclosure Notice	
The Privacy Act of 1974 (5 U.S.C.552a) requires that the followin Education Act of 1965, as amended. Your disclosure of this infor- information on this form will be used to determine your eligibility	rmation is voluntary. However, if you do not provide this inform y for a Direct PLUS Loan. The information in your file may be	nation, you cannot be considered for a Direct PLUS Loan. The

information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to Federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for used by Federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

## **PLUS Refund Authorization**

Normally, if all charges on the student's account are paid in full, the refund check from any PLUS proceeds will be mailed to the parent borrower. If you indicated on the front page of this application that you would like any refund from this PLUS Loan to be issued to your student, please complete the information in the box below.

# In order for the student to receive this refund, we will need the following information completed by the parent requesting the loan:

\_\_\_\_\_

### **Please print:**

Your name:

Your student's name:

Student's ID or Date of Birth:

The application of Parent PLUS Loan funds that result in a refund are typically sent to the parent borrower. This consent hereby authorizes Indian Hills Community College to refund to the above named student, any monies resulting from the application of Parent PLUS Loan proceeds for the 2023-2024 academic year.

Signature of Parent Borrower