

2024-2025 Aid Adjustment Request

Student's Name _____ Student's ID # _____ Phone _____

Annual and aggregate loan limits for Direct Stafford Loans		
Year	Dependent undergraduate students (except students whose parents are unable to obtain PLUS Loans)	Independent undergraduate students (and dependent students whose parents are unable to obtain PLUS Loans)
First Year	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Second Year* <small>* or successfully completed 24 credits in your program (not all programs will have 2nd year eligibility)</small>	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.

Terms Attending

- Fall 2024 Winter 2024 Spring 2025 Summer 2025

Request a loan increase, reduction, or cancellation:

Keep in mind, the amount you list for the New Annual Amount will be split up into equal disbursements for your enrollment period.

Federal Direct Subsidized Loan - The federal government pays interest on subsidized loans while you are in school at least half-time.

- Accept my Subsidized Loan Maximum eligibility
 Increase my Subsidized Loan to \$_____ New Annual Amount
 Reduce my Subsidized Loan to \$_____ New Annual Amount
 Cancel all unpaid Disbursements

Comments: _____

Federal Direct Unsubsidized Loan - Interest starts accruing (accumulating) from the time the funds are disbursed to you.

- Accept my Unsubsidized Loan Maximum eligibility
 Increase my Unsubsidized Loan to \$_____ New Annual Amount
 Reduce my Unsubsidized Loan to \$_____ New Annual Amount
 Cancel all unpaid Disbursements
 Check here to request additional Unsubsidized Loan in the amount of \$_____ as a result of your parent's Federal PLUS Loan Denial. Maximum of an additional \$4,000 or remaining unmet cost, whichever is less.

Comments: _____

Parent PLUS Loan - A parent signature is required below.

- Cancel the entire 2024-2025 amount
 Reduce my PLUS loan to \$_____

Work-Study

- Decline my 2024-2025 Federal Work-Study offer
 Replace with Loan if possible: YES or NO

Other

- I want to increase my loans because my grade level has changed from 0-23 credits to 24 or more credits.
 I will not be attending Indian Hills Community College; therefore, I am declining my 2024-2025 financial aid.
 My request is not listed above (specify change): _____

In addition, please be advised you have the right to cancel or reduce your loan(s) by contacting OneStop.

I understand that IHCC will process Subsidized loan funds up to the annual amount above, or my maximum eligibility, whichever is smaller, with the remainder in Unsubsidized loan funds. **Signatures must be handwritten. Electronic signatures are not acceptable.**

Student's Signature (Required) _____ Date _____

Parent's Signature* _____ Date _____

(*Only Required for Parent Plus Loan Adjustments)

FOR OFFICE USE ONLY:

Processor Notes:

Completed documents may be submitted by fax, postal mail, or in person.

Fax: 641-683-5741

Mail: Indian Hills Community College, Financial Aid Office, 525 Grandview Ave, Ottumwa IA 52501

In-person drop-off: Bennett Student Services Building on Ottumwa Campus or Administration Building on Centerville Campus