2026-2027 Aid Adjustment Request

Student's Name _____ Student's ID # _____ Phone _____

Annual and aggregate loan limits for Direct Stafford Loans		
Year	**Dependent undergraduate students (except students whose parents are unable to obtain PLUS Loans)**	**Independent undergraduate students (and dependent students whose parents are unable to obtain PLUS Loans)**
First Year	$5,500—No more than $3,500 of this amount may be in subsidized loans.	$9,500—No more than $3,500 of this amount may be in subsidized loans.
Second Year* **or successfully completed 24 credits in your program (not all programs will have 2nd year eligibility)*	$6,500—No more than $4,500 of this amount may be in subsidized loans.	$10,500—No more than $4,500 of this amount may be in subsidized loans.

Terms Attending

☐ Fall 2026 ☐ Winter 2026 ☐ Spring 2027 ☐ Summer 2027

Request a loan increase, reduction, or cancellation:

Keep in mind, the amount you list for the New Annual Amount will be split up into equal disbursements for your enrollment period.

Federal Direct Subsidized Loan - *The federal government pays interest on subsidized loans while you are in school at least half-time.*

☐ Accept my Subsidized Loan ☐ Maximum eligibility
☐ Increase my Subsidized Loan to $_____ New Annual Amount
☐ Reduce my Subsidized Loan to $_____ New Annual Amount
☐ Cancel all unpaid Disbursements

Comments: _____

Federal Direct Unsubsidized Loan - *Interest starts accruing (accumulating) from the time the funds are disbursed to you.*

☐ Accept my Unsubsidized Loan ☐ Maximum eligibility
☐ Increase my Unsubsidized Loan to $_____ New Annual Amount
☐ Reduce my Unsubsidized Loan to $_____ New Annual Amount
☐ Cancel all unpaid Disbursements
☐ Check here to request additional Unsubsidized Loan in the amount of $_____ as a result of your parent's Federal PLUS Loan Denial. *Maximum of an additional $4,000 or remaining unmet cost, whichever is less.*

Comments: _____

Parent PLUS Loan - *A parent signature is required below.*

☐ Cancel the entire 2026-2027 amount
☐ Reduce my PLUS loan to $_____

Work-Study

☐ Decline my 2026-2027 Federal Work-Study offer
☐ Replace with Loan if possible: ☐ YES or ☐ NO

Other

☐ I want to increase my loans because my grade level has changed from 0-23 credits to 24 or more credits.
☐ I will not be attending Indian Hills Community College; therefore, I am declining my 2026-2026 financial aid.
☐ My request is not listed above (specify change): _____

In addition, please be advised you have the right to cancel or reduce your loan(s) by contacting OneStop.

I understand that IHCC will process Subsidized loan funds up to the annual amount above, or my maximum eligibility, whichever is smaller, with the remainder in Unsubsidized loan funds. **Signatures must be handwritten. Electronic signatures are not acceptable.**

Student's Signature *(Required)* _____ Date _____

Parent's Signature* _____ Date _____

*(*Only Required for Parent Plus Loan Adjustments)*

FOR OFFICE USE ONLY:
Processor Notes:

Completed documents may be submitted by fax, postal mail, or in person.
Fax: 641-683-5741
Mail: Indian Hills Community College, Financial Aid Office, 623 Indian Hills Drive, Ottumwa IA 52501
In-person drop-off: Bennett Student Services Building on Ottumwa Campus or Administration Office on Centerville Campus